



# Press Release

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## Tyndall Air Force Base

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**FOR IMMEDIATE RELEASE**

### **Air Force Postpones Tyndall Virtual Industry Day**

TYNDALL AIR FORCE BASE, Fla. – The Air Force has postponed the Tyndall Virtual Industry Exchange event scheduled June 12, 2020 to give interested developers more time to offer suggestions for development of non-excess property at Tyndall Air Force Base, Florida.

The Air Force Civil Engineer Center (AFCEC) still intends to engage industry at a later date. Due to the level of interest received from developers, the Request for Information (RFI) currently posted on the beta.SAM. gov website will be extended to July 30, 2020. The extension of the RFI period will allow developers more time to respond and share ideas.

Interested developers are strongly encouraged to respond to the RFI as they will help to inform the way forward with the Enhanced Use Lease (EUL) project. The Air Force's objective is to keep momentum and continue working with developers on the compatible commercial development options as part of the EUL at Tyndall.

The Air Force is seeking ideas for the possible development of one or more smaller portions of land somewhere across approximately 3,400 acres available on Tyndall's northwest peninsula through the EUL.

An EUL is a lease agreement between the Air Force and public entities or private developers to create mutually beneficial commercial projects on non-excess underutilized Air Force real estate. In exchange for leasing property, the Air Force receives cash or a combination of cash and in-kind consideration, at or above fair market value.

Enhanced Use Lease projects can include hotels, business parks, solar arrays, sports complexes, energy, and commercial mixed-use developments for public use. EULs are a win for the Air Force, the developer, and the community, said Air Force officials.

EULs offer opportunities for the community to receive new commercial development, possible increased tax base and job opportunities. More EUL program information will be available on the Air Force Civil Engineer Center's EUL web page at:

<https://www.afcec.af.mil/What-We-Do/Real-Estate-Development/EUL.aspx>